



# *Legacy Giving*

LEAVING YOUR IMPRINT  
TO BENEFIT FUTURE GENERATIONS



**ST. GEORGE'S**  
ANGLICAN CHURCH

*The Oldest Church with the Youngest Ideas*





## **St. George's Anglican Church**

has been built by the generosity and faithfulness  
of men and women who have received God's good gifts  
and shared them.

For 225 years, St. George's has been a community of prayer,  
sanctuary and compassionate outreach. Recently, we  
have been able to initiate new ministries and help to care  
for our property through income from past endowments.

*We invite you to consider:*

- 1 - The pillars of our church as ways to think about  
the pieces of ministry that have been of greatest value  
to you in your life at St. George's.
- 2 - How you can give a gift that will benefit ministry  
for future generations

## LEADERSHIP PILLAR

*The gifts that he gave were that some would be apostles, some prophets, some evangelists, some pastors and teachers, to equip the saints for the work of ministry, for building up the body of Christ.  
(Ephesians 4:11-12)*

**Target Capital: \$1,000,000**

St. George's has been blessed with strong leadership throughout its history. We are seeing new vitality in our church because of our investment in hiring leaders committed to carrying on the best of our traditions while also reaching out to new people, particularly through youth and children's ministries and our Advent Café service.

Further investment in the Foundation Fund will allow St. George's to attract and retain the very best ministry personnel into the future.

*This pillar will be supported through our Foundation Fund\*.*



*\*Foundation Fund - This money is held in a trust fund and has limits placed around how it can be spent. The capital cannot be spent. A portion of the income must be added to the capital each year to account for inflation.*

## THE OUTREACH PILLAR

*For I was hungry and you gave me food, I was thirsty and you gave me something to drink, I was a stranger and you welcomed me. I was naked and you gave me clothing, I was sick and you took care of me, I was in prison and you visited me.*

*(Matthew 25:35-6))*

**Target Capital: \$750,000**

Our church building has long been a hub of outreach and sanctuary in the downtown core of St. Catharines. We offer a free breakfast 365 days of the year; we host Out of the Cold and multiple recovery programs; we are now, with the staff position of Director of Outreach and Social Engagement, expanding our ministries to respond to the deeper needs we see emerging in our community, particularly in our most vulnerable populations.

Money from the Endowment Fund will care for our physical building well into the future, allowing us to continue to offer vital programming and compassionate care to St. Catharines' downtown.

Among the projects that will be required in the future include replacement of the heating and air conditioning units in the church and a new the roof for the Parish Halls. Also upgrades for Upper Broughall Hall, repainting the exterior woodwork of the church, and repainting the interior and exterior of the Parish Hall.

*This pillar will be supported through our Endowment Fund\*\*.*

*\*\*Endowment Fund -This money is from past bequests and is held in a trust fund. A portion of the income can help to support the ministry of St. George's and the capital can be judiciously accessed to help support capital projects of St. George's.*



## MUSIC PILLAR

*Make a joyful noise to the Lord, all the earth,  
Worship the Lord with gladness; come into his presence with singing.  
(Psalm 100:1-2)*

**Target Capital: \$500,000**

Music has long been one of the gifts of St. George's, a means by which we are drawn into the life of prayer and we join together in lives of praise. Our Senior Choir is top notch, our annual

Remembrance Sunday Requiem and our service of Lessons & Carols are beautiful and deeply moving. We have seen new developments in our music programs with young people offering annual musicals and participating in a music-based Vacation Bible School, as well as the George Express Youth Choir.

Money that is offered to support this pillar will continue to allow the support and expansion of music at St. George's, to pay for new music, hire musicians for special worship services, improve our audio system (necessary both for our worship space as well as for our on-line live streaming service), and to attract the best talent for musical leadership at our church.

*This pillar will be supported through our Foundation Fund\*.*



*\*Foundation Fund - This money is held in a trust fund and has limits placed around how it can be spent. The capital cannot be spent. A portion of the income must be added to the capital each year to account for inflation.*

## COMMUNITY PILLAR

*They devoted themselves to the apostles' teaching and fellow-ship,  
to the breaking of bread and the prayers.  
(Acts 2:42)*

**Target Capital: \$250,000**

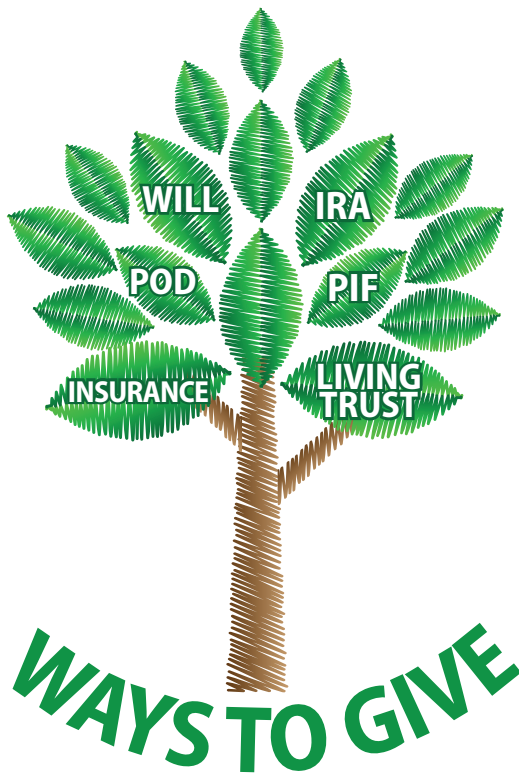
Our St. George's building is used to support many important community programs. It is also a place of fellowship, friendship, and hospitality.

Meals are shared, strangers are welcomed in as friends, engaging and enlightening conversations are always taking place, and people of all ages learn together and delight in one another's company. Our care of our physical building will continue to provide opportunities for nurturing authentic and multi-generational community.

*This pillar will be supported through our Endowment Fund\*\*.*



*\*\*Endowment Fund -This money is from past bequests and is held in a trust fund.  
A portion of the income can help to support the ministry of St. George's and the capital can be  
judiciously accessed to help support capital projects of St. George's.*



## PLANNING A LEGACY

Leaving a legacy gift to St. George's Anglican Church is a confirmation of the important role our parish has had in your life that will ensure your memory lives on and our vital ministry continues.

A Legacy Gift also provides attractive tax benefits for you now or for your estate's beneficiaries in future. You may specify to which fund your gift will go. Otherwise your gift will be placed in the Endowment Fund.



## A GIFT IN YOUR WILL

A Will ensures your intentions for the disbursement of your assets and arrangements for dependents are dealt with as you intended.

### *Types of bequests for your consideration include:*

**Specific:** St. George's will receive a stated sum, a percentage of your estate, or property such as real estate, securities or other items.

**Contingent:** St. George's will receive all or part of your estate when other named beneficiaries have died.

**Residual:** St. George's will receive all or a percentage of the remainder of your estate once other specific bequests have been filled. Whichever option you choose, your bequest will produce a tax credit of up to 100 percent of your estate's taxable income on your final tax return. If you leave property to our church such as stocks or real estate that has appreciated in value, your gift may be exempt from capital gains.

When St. George's is named as your beneficiary, tax credits include the proceeds of RRSPs, RRIFs, TFSAs and life insurance policies.



## A GIFT OF LIFE INSURANCE

A gift of life insurance can be an affordable way to arrange a significant gift to St. George's without diminishing your current financial resources.

*There are several ways to create a gift of life insurance:*

If you already have a policy, you can make our parish your beneficiary. Your estate will be issued a tax receipt for the entire amount in the year your gift is received.

Alternatively, a percentage of an existing policy can be assigned to our church. A new policy may be purchased naming our church as its owner and beneficiary. You will receive a tax receipt for the annual premiums you pay.

You can also transfer the ownership of an existing policy. Our church will issue you a tax receipt for a portion of the policy's cash surrender value and an additional tax receipt for the annual premiums you pay.

Charitable tax receipts can be used to offset up to 100 percent of your net income in the year of your death, with excess credits carried back to the previous year.

*An important benefit when making a gift of life insurance to St. George's is that your gift will go directly to our church and is not considered part of your estate.*

## **A GIFT OF PUBLICLY TRADED SECURITIES**

Donating securities to St. George's is a simple process handled by the Diocese of Niagara. Your broker electronically transfers your securities to the Diocese who will sell them on the day they are received and issue a tax receipt for their full value before transferring the proceeds to our parish. You will not pay tax on any capital gain.

You may also consider donating securities in your will. Because capital gains are not taxed, your estate may realize considerable tax savings that can increase your estate's value for other beneficiaries

## **CHARITABLE GIFT ANNUITIES**

This gift option, which generates income for life, involves purchasing an annuity from an insurance company. A minimum of twenty percent of your purchase may be treated as a charitable gift to our church.

To be eligible, you must be 60 years of age or over. A joint annuity for you and your spouse will continue to pay the surviving partner the payment after the other's death.

The amount of income you receive will depend on your age and interest rates at the time of purchase. Some or all of your annuity income will be nontaxable, depending on your age and gender and you will be issued a one-time charitable tax receipt for your donation.

## **RRSPs, RRIFs & TFSA's**

Registered Retirement Savings Plans, Registered Retirement Income Funds and Tax-Free Savings Accounts can comprise a large portion of your estate. On your death, one hundred percent of these assets are included in your final tax return with your estate paying taxes on the full amount.

By making St. George's the beneficiary of these funds, your estate will be issued a tax receipt and realize significant tax benefits. Naming St. George's as your beneficiary will result in an immediate gift to our parish, whereas leaving the proceeds in your Will delays your gift and is subject to probate fees.



*When arranging your legacy gift for St. George's Anglican Church,  
please include the address and charitable tax number as follows:*

St. George's Anglican Church  
83 Church Street St. Catharines, ON L2R 3C7  
Charitable Registration Number: BN# 10809771RR0003

[www.stgeorgesanglican.ca](http://www.stgeorgesanglican.ca)



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